

ONCAP is Onex's mid-market private equity platform

ONCAP Team

- 32 professionals located within Onex' Toronto and New York offices; ONCAP's senior leadership have worked together for an average of 16 years and have over 160 years of collective private equity experience

Investment Focus and Philosophy

- Targeting significant minority or control equity investments of **\$20 - \$250 million** in North American businesses with EBITDA of **\$5 - \$50 million** and total enterprise values of **\$50 - \$500 million**
- Partner with exceptional managers to jointly build businesses over the long-term with a focus on multiple of capital and not IRR
- Focused portfolio – we work to make each investment successful on a standalone basis
- **ONCAP funds have never impaired capital on any realized investments since inception**
- Invest in high quality businesses, with strong, sustainable free-cash-flow characteristics and scalable sustainable competitive positions
- Ownership philosophy which mandates ONCAP and its management partners to personally invest in each transaction
- Utilize an appropriate financial structure and leverage ONCAP's strong existing lending relationships

About Onex

- Founded in 1984 and public since 1987 (TSX: ONEX), Onex is an investor and asset manager that invests capital on behalf of its shareholders and clients across the globe
- Approximately US\$48 billion of assets under management, including US\$7.9 billion of Onex investing capital, in two private equity platforms (Onex Partners for larger transactions and ONCAP for middle-market transactions), and a private credit and public strategies platform
- Onex and its management team are collectively the largest investors across Onex platforms

ONCAP Funds

ONCAP IV (2016)

\$1.1 billion fund

12 platform investments and 23 follow-on acquisitions to date

ONCAP III (2011)

C\$800 million

8 platform investments and 46 follow-on acquisitions to date

ONCAP II (2006)

C\$574 million

8 platform investments and 97 follow-on acquisitions

ONCAP I (2000)

C\$400 million

6 platform investments and 15 follow-on acquisitions

ONCAP Sectors of Emphasis



Consumer

- Household Products
- Consumer Healthcare
- Multi-Location Consumer Services
- Consumer Wellness



Industrials

- Machinery & Equipment
- Advanced Manufacturing
- Industrial Electronics



Services

- Facility Services
- Education & Training
- Utilities & Infrastructure Services
- Software & Data Enabled

Active Investments



The largest branded title vehicle retailer in the U.S.



Largest retailer of professional hair care products in Canada



A leading applied sciences services company with operations in Canada, France and the UK.



A leading U.S. designer, manufacturer and marketer of automotive aftermarket products



A specialty dental service organization focused on providing business and administrative services to specialty dental service providers.



A leading English language school that offers language, pathway and vocational college programs in its modern boutique campuses



A leading designer and manufacturer of industrial waste and recycling processing systems



Leading designer, manufacturer and marketer of bath accessories and home fashion products



A leading developer, manufacturer and retailer of Pilates equipment, accessories, content and education globally



A leading provider of wireless infrastructure services to the telecommunications industry in the United States



A leading casino operator in Alberta, with four operating casinos



A designer and manufacturer of specialty rigid packaging solutions, as well as a custom injection molder of plastic components



A leading global designer and manufacturer of dispensing solutions



A leading manufacturer of wear components and hand tools for the agriculture, construction, and gardening industries



A leading provider of consumable surface technology solutions for industrial users



A leading provider of submetering and utility expense management solutions for the multi-residential, condominium and commercial markets in Canada

Exited Investments



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